

**RESOLUTION NO. 2023-11-02**

**RESOLUTION TO AMEND BUDGET**

**RESOLUTION OF THE WEST LOT METROPOLITAN DISTRICT NO. 2  
TO AMEND THE 2023 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of West Lot Metropolitan District No. 2 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 29, 2022, which meeting was held and properly noticed.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2022-11-02 to Adopt Budget appropriating funds for the fiscal year 2023 as follows:

General Fund	\$102,932
Capital Projects Fund	\$ -0-
Debt Service Fund	\$417,181

B. The necessity has arisen for General Fund and Capital Projects Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the West Lot Metropolitan District No. 2 shall and hereby does amend the budget for the fiscal year 2023 as follows:

General Fund	\$115,000
Capital Projects Fund	\$ 10,024

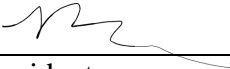
BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund and Capital Projects Fund for the purpose stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION OF THE WEST LOT METROPOLITAN  
DISTRICT NO. 2 TO AMEND THE 2023 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 28, 2023.

**WEST LOT METROPOLITAN DISTRICT  
NO. 2**

By:  \_\_\_\_\_  
President

Attest:

By: Harold R. Roth  
Secretary

**EXHIBIT A**

Original and Amended Budget Appropriations

**West Lot Metropolitan District No. 2**  
**Amended Budget**  
**General Fund**  
**For the Year ended December 31, 2023**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Amended <u>2023</u>
Beginning fund balance	\$ -	\$ 34	\$ 1,733	\$ 8,337
Revenues:				
Property taxes	50,777	95,750	96,574	96,600
Specific ownership taxes	2,810	7,660	2,326	3,000
Interest income	<u>1,919</u>	<u>-</u>	<u>6,803</u>	<u>7,063</u>
Total revenues	<u>55,506</u>	<u>103,410</u>	<u>105,703</u>	<u>106,663</u>
Total funds available	<u>55,506</u>	<u>103,444</u>	<u>107,436</u>	<u>115,000</u>
Expenditures:				
Treasurer fees	523	958	923	966
Transfer to D1	53,250	100,474	98,176	114,034
Emergency reserve (3%)	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>53,773</u>	<u>102,932</u>	<u>99,099</u>	<u>115,000</u>
Ending fund balance	<u>\$ 1,733</u>	<u>\$ 512</u>	<u>\$ 8,337</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 9,575,000</u>	<u>\$ -</u>	
Mill Levy		<u>10.000</u>	<u>-</u>	

**West Lot Metropolitan District No. 2**  
**Amended Budget**  
**Capital Projects Fund**  
**For the Year ended December 31, 2023**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Amended <u>2023</u>
Beginning fund balance	\$ 10,024	\$ -	\$ 10,027	\$ 10,027
Revenues:				
Interest income	<u>3</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>3</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>10,027</u>	<u>-</u>	<u>-</u>	<u>10,027</u>
Expenditures:				
Cost of issuance	-	-	-	-
Capital expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,024</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,024</u>
Ending fund balance	<u>\$ 10,027</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3</u>