

RESOLUTION NO. 2024-11-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE WEST LOT METROPOLITAN DISTRICT NO. 2
TO AMEND THE 2024 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of West Lot Metropolitan District No. 2 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held virtually on November 28, 2023.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2023-11-03 to Adopt Budget appropriating funds for the fiscal year 2024 as follows:

General Fund	\$100,533
Capital Projects Fund	\$ -0-
Debt Service Fund	\$426,167

B. The necessity has arisen for General Fund and Debt Service Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the West Lot Metropolitan District No. 2 shall and hereby does amend the budget for the fiscal year 2024 as follows:

General Fund	\$115,000
Debt Service Fund	\$430,000

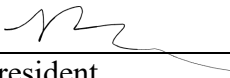
BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund and Debt Service Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE WEST LOT METROPOLITAN
DISTRICT NO. 2 TO AMEND THE 2024 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on November 26, 2024.

**WEST LOT METROPOLITAN DISTRICT
NO. 2**

By: 
President

Attest:

By: *Harold R. Roth*
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

West Lot Metropolitan District No. 2
Amended Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Amended <u>2024</u>
Beginning fund balance	\$ 1,733	\$ -	\$ 5,734	\$ 4,577
Revenues:				
Property taxes	41,754	93,081	86,837	93,801
Specific ownership taxes	3,007	7,452	2,193	4,000
Interest income	<u>14,424</u>	<u>-</u>	<u>5,591</u>	<u>12,622</u>
Total revenues	<u>59,185</u>	<u>100,533</u>	<u>94,621</u>	<u>110,423</u>
Total funds available	<u>60,918</u>	<u>100,533</u>	<u>100,355</u>	<u>115,000</u>
Expenditures:				
Treasurer fees	936	931	2,052	2,052
Transfer to D1	58,249	98,102	93,726	112,948
Emergency reserve (3%)	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>59,185</u>	<u>100,533</u>	<u>95,778</u>	<u>115,000</u>
Ending fund balance	<u>\$ 1,733</u>	<u>\$ -</u>	<u>\$ 4,577</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 8,905,540</u>	<u>\$ -</u>	
Mill Levy		<u>10.452</u>	<u>-</u>	

West Lot Metropolitan District No. 2
Amended Budget
Debt Service Fund
For the Year ended December 31, 2024

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Amended <u>2024</u>
Beginning fund balance	\$ 89,312	\$ 99,105	\$ 135,226	\$ 135,226
Revenues:				
Property taxes	166,724	186,170	173,682	193,000
Specific ownership taxes	6,014	14,894	4,386	9,000
Interest	117	100	434	5,000
Transfer from Capital Projects Fund	4,000	-	-	-
Transfer from D1	<u>267,847</u>	<u>451,220</u>	<u>430,127</u>	<u>440,317</u>
Total revenues	<u>444,702</u>	<u>652,384</u>	<u>608,629</u>	<u>647,317</u>
Total funds available	<u>534,014</u>	<u>751,489</u>	<u>743,855</u>	<u>782,543</u>
Expenditures:				
Loan interest expense	204,309	199,374	99,687	199,374
Loan principal	210,000	224,000	-	224,000
Treasurer's fees	1,872	2,793	635	2,895
Transfer to District #1	-	-	-	-
Trustee / paying agent fees	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>3,731</u>
Total expenditures	<u>418,681</u>	<u>426,167</u>	<u>102,822</u>	<u>430,000</u>
Ending fund balance	<u>\$ 115,333</u>	<u>\$ 325,322</u>	<u>\$ 641,033</u>	<u>\$ 352,543</u>
Assessed valuation		<u>\$ 8,905,540</u>		
Mill Levy		<u>20.905</u>		
Total Mill Levy		<u><u>31.357</u></u>		